



Minnesota West Community & Technical College Short Term Loan Application

The Minnesota West Short Term Loan Fund is designed to temporarily assist students with unexpected expenses caused by unforeseen family, medical, or personal circumstances. The maximum amount available is \$400.00 (minimum \$100.00) and only one loan may be outstanding at any given time during the semester. Students must have adequate financial aid available in order to qualify. It is expected that all amounts owed Minnesota West including short term loans be paid prior to enrollment in future terms. Students who are currently past due on payments to Minnesota West will not be eligible for a short term loan.

Last Name (Please Print)	First Name	MI	Student ID Number ____/____/____
Permanent Address			Birth date
City	State	Zip	Phone
Local Address (if different from above)			Cell/Local Phone

Purpose of loan: _____

Explain the purpose for which the loan is being requested. Attach any appropriate documentation. Please keep in mind that this loan should not be used for regular educational expenses.

Have you borrowed another Short Term Loan this term? _____ (Y or N) If yes, Total Amount \$ _____

Dollar amount requested: Maximum amount of \$400.00. \$ _____ . **00** (\$100.00 minimum)

How would you like the loan disbursed to you?

_____ **Direct Deposit into my personal bank account (preferred).**
I have a current direct deposit on file _____ (Y or N)
If no, please enter direct deposit information prior to submitting form.

_____ **Check mailed to my permanent address on file.**

MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE SHORT TERM LOAN PROMISSORY NOTE

I promise to pay to the order of Minnesota West Community & Technical College the sum of \$ _____ .00 dollars and a service fee of \$10.00 as part of my semester charges. Repayment will be made with my financial aid funds as they become available.

The makers, endorsers, and guarantors of this note guarantee to pay all costs of collection for delinquent loans, including a reasonable attorney's fee. We severally waive presentment of payment, notice of non-payment, protest and notice of protest, and diligence in bringing suit against any party hereto, and sureties consent that time of payment may be extended without notice hereof.

Student Signature Date

Transaction # _____	object code 9174 _____
Date _____	object code 9184 _____
Processed by _____	

Comments: _____